

OPTION 3**Stilling Woods Estates Homeowners Association Budget**

FISCAL YEAR

January 1, 2012-December 31, 2012

PROJECTED BEGINNING BALANCE

\$8,286.00

ESTIMATED INCOME	BUDGET NOTES	OPERATING BUDGET
Association Dues	69 Lot Owners @\$25.00 – collection of 63	\$1,575.00
Late Fees		\$0.00
Donations		\$0.00
Interest on Investments		\$0.00
Other		\$0.00
TOTAL INCOME		\$1,575.00

ESTIMATED EXPENSES	BUDGET NOTES	OPERATING BUDGET
Administrative		
Legal Fees		\$2,000.00
Insurance		\$700.00
Accounting Fees		\$250.00
Office Supplies		\$200.00
Postage		\$300.00
Postage Box		\$60.00
Printing		\$100.00
Filing Fees		\$50.00
Other		\$200.00
Total Administrative Expenses		\$3,860.00
Grounds		
Entry Lawn Maintenance	weekly cutting/weeding	\$2,200.00
Entry Cleanup/Plantings	annual spring/fall clean up, plantings	\$1,500.00
Supplies	light bulbs	\$50.00
Other		\$0.00
Total Grounds Expenses		\$3,750.00

TOTAL EXPENSES **\$7,610.00**Revenues over Expenses (+ = Surplus / (-) = deficit) **\$2,251.00**

We certify that this budget was approved by the Board of Directors meeting on: _____

Board President's Signature: _____

Treasurer's Signature: _____

Board Secretary's Signature: _____